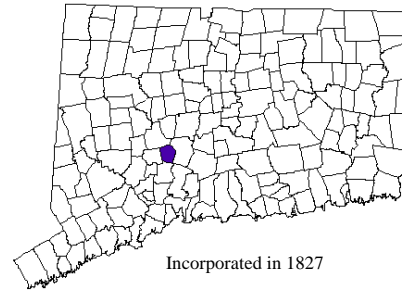


Prospect, Connecticut

CERC Town Profile 2007

Town Hall
36 Center Street
Prospect, CT 06712-1699
(203) 758-4461

Belongs to
New Haven County
Waterbury Labor Market Area
Naugatuck Valley Economic Dev. Region
Central Naugatuck Valley Planning Area



Incorporated in 1827

Demographics

<i>Population (2006)</i>	<i>Town</i>	<i>County</i>	<i>State</i>	<i>Race/Ethnicity (2006)</i>	<i>Town</i>	<i>County</i>	<i>State</i>
1990	7,775	804,219	3,287,116	White	8,525	656,488	2,817,144
2000	8,707	824,008	3,405,565	Black	263	101,126	336,250
2006	9,150	853,981	3,551,413	Asian Pacific	118	27,327	117,614
2011	9,505	878,081	3,667,369	Native American	5	1,197	5,713
'06-'11 Growth / Yr	0.8%	0.6%	0.6%	Other/Multi-Race	239	67,843	274,692
				Hispanic (any race)	248	107,126	403,194
Land Area (sq. miles)	14	606	5,009	<i>Poverty Rate (1999)</i>	1.0%	9.5%	7.9%
Pop./ Sq. Mile (2006)	639	1,410	709	<i>Educational Attainment (2000)</i>			
Median Age (2006)	41	39	39	Persons Age 25 or Older	<i>Town</i>	<i>%</i>	<i>State</i>
Households (2006)	3,164	329,852	1,343,258	High School Graduate	1,998	33%	653,300
Med HH Inc. (2006)	\$77,897	\$55,411	\$61,879	Some College	1,871	31%	553,667
				Bachelors or More	1,372	23%	720,994
<i>Age Distribution (2006)</i>							
	<i>0-4</i>	<i>5-17</i>	<i>18-24</i>	<i>25-49</i>	<i>50-64</i>	<i>65+</i>	<i>Total</i>
Male	272 3%	824 9%	320 3%	1,653 18%	915 10%	496 5%	4,480
Female	274 3%	787 9%	281 3%	1,674 18%	967 11%	687 8%	4,670
County Total	50,874 6%	147,119 17%	80,680 9%	299,636 35%	155,642 18%	120,030 14%	853,981
State Total	212,473 6%	615,114 17%	327,812 9%	1,240,233 35%	666,797 19%	488,984 14%	3,551,413

Economics

<i>Business Profile (2005)</i>	<i>% of Total</i>	<i>Top Five Grand List (2004)</i>	<i>Amount</i>	<i>% of Net</i>
<i>Sector</i>	<i>Firms</i>	<i>Employment</i>		
Agriculture	4.4%	5.2%	Connecticut Light & Power Co.	\$3,375,230
Const. and Mining	18.3%	11.0%	Lewis, Eugene R.	\$2,151,980
Manufacturing	5.9%	13.5%	Progran Limited Partnership	\$2,142,880
Trans. and Utilities	4.8%	4.9%	Health Care Reit Inc.	\$2,090,890
Trade	14.3%	15.7%	Paulmar Associates LTD Partnership	\$1,792,870
Finance, Ins. and Real Estate	6.2%	5.3%	Net Grand List (2004)	
Services	40.5%	43.5%	<i>Top Five Major Employers (2006)</i>	
Government	5.5%	0.9%	Regional School District 16- Lon	Town of Prospect
			2350 Marathon Health Center	DURA Form
			Olivers Supermarket	
			<i>Retail Sales (2002)</i>	
			All Outlets	\$127,636,205
				\$105,014,859,890

Education

<i>2004-2005 School Year</i>	<i>Town</i>	<i>State</i>	<i>Connecticut Mastery Test Percent Above Goal</i>					
Total Town School Enrollment	1,552	563,216	<i>Grade 4</i>		<i>Grade 6</i>		<i>Grade 8</i>	
			<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>
Most public school students through grade 8 attend Regional School District 16, which has 2,666 students. Students then go to multiple school districts including Seymour School District, Naugatuck School District, Wolcott School District.			Reading	71 53	70 60	n.a.		
			Math	68 57	64 61	n.a.		
			Writing	70 63	70 61	n.a.	61	
For more education data please see:	<i>Students per Computer</i>	<i>Town</i>	<i>State</i>	<i>Average Class Size</i>		<i>Average SAT Score</i>		
http://www.state.ct.us/sde/	Elementary:	4.0	4.0	Grade K	15.0	Grade 2	19.0	<i>Town</i>
	Middle:			Grade 5	22.0	Grade 7	n.a.	<i>State</i>
	Secondary:			High School	n.a.	Math	n.a.	

Prospect Connecticut



Government

Government Form: Mayor-Council				Annual Debt Service (2005)	\$722,703
				As % of Expenditures	3.3%
Total Revenue (2005)	\$21,601,221	Total Expenditures (2005)	\$21,820,753	Eq. Net Grand List (2003)	\$1,083,971,517
Tax Revenue	\$16,348,241	Education	\$15,783,761	Per Capita	\$122,069
Non-tax Revenue	\$5,252,980	Other	\$6,036,992	As % of State Average	85%
Intergovernmental	\$4,691,465	Total Indebtness (2005)	\$26,448,911	Date of Last Revaluation (2005)	2005
Per Capita Tax (2005)	\$1,791	As % of Expenditures	121.2%	Moody's Bond Rating (2005)	A3
As % of State Average	90.1%	Per Capita	\$2,898	Actual Mill Rate (2005)	32.00
				Equalized Mill Rate (2005)	15.00
				% of Grand List Com/Ind (2003)	7.4%
				As % of State Average	150.3%

Housing/Real Estate

<i>Housing Stock (2005)</i>	Town	County	State	Owner Occupied Dwellings (2000)	2,795	201,349	869,742
Existing Units (total)	3,249	348,703	1,431,569	As % Total Dwellings	90%	59%	63%
% Single Unit	93.1%	59.3%	64.7%	Subsidize Housing (2001)	22	42,124	148,930
New Permits Auth. (2005)	33	2,251	11,885	<i>Distribution of House Sales (2006)</i>			
As % Existing Units	1.02%	0.65%	0.83%	Number of Sales			
Demolitions (2005)	2	215	1,386	Less than \$100,000	1	374	1,332
House Sales (2006)	98	8,490	37,483	\$100,000-\$199,999	12	1,878	7,461
Median Price	\$270,000	\$253,000	\$275,000	\$200,000-\$299,999	41	3,173	11,804
Built Pre 1950 share (2000)	13.7%	33.2%	31.5%	\$300,000-\$399,999	30	1,600	6,393
				\$400,000 or More	14	1,465	10,493

Labor Force

<i>Place of Residence (2005)</i>				<i>Commuters (2000)</i>			
	Town	County	State	Commuters into Town from:	Town Residents Commuting to:		
Labor Force	5,203	434,250	1,817,032	Prospect	566	Waterbury	1,003
Employed	4,987	411,107	1,727,934	Waterbury	444	Prospect	566
Unemployed	216	23,143	89,098	Naugatuck	257	Naugatuck	313
Unemployment Rate	4.2%	5.3%	4.9%	Wolcott	103	Cheshire	285
<i>Place of Work (2005)</i>				Cheshire	61	New Haven	174
Total Employment	2,071	360,787	1,643,963	Watertown	57	Meriden	134
'92-'05 Growth	0.5%	0.4%	0.6%	New Haven	55	North Haven	100
AAGR				Hamden	48	Torrington	98
Manufacturing	242	n.a.	195,400	Beacon Falls	33	Wallingford	95
				Wallingford	32	Bridgeport	86

Quality of Life

	Town	State	Library (2001)	Town	<i>Residential Utilities</i>		
Banks (2003)	4	1,226	Total Volumes	36,062	Electric Provider		
Lodging (1998)	1	756	Circulation Per Capita	5.8	Connecticut Light & Power		
Day Care Facilities (1999)	2	1,721			(800) 286-2000		
Infant Mortality Rate			<i>Distance to Major Cities</i>	Miles	Gas Provider		
Per 1,000 births (2001)	no calc	4.5	Hartford	24	Yankee Gas Company		
Crime Rate (1999)			Boston	116	(800) 989-0900		
Per 1,000 Residents	8	33	New York City	77	Water Provider		
% Open Land (1990)	83.0%	68.7%	Providence	83	Connecticut Water Company		
	Town	County					
Hospitals (1999)	0	7					
Total Beds	0	2,487					
				Cable Provider			
				Tele-Media of Waterbury			
				203-755-1178			